

Microeconomics Lesson 3 Activity 49 Answers

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Lesson 1 1.did Alfred Marshall define economics in How Principles of Economics? A study of mankind in the ordinary business of life (3) 2. What is the meaning of the Greek word oikonomos from which we get the word economics? steward (5) 3. In previous generations, the word economy primarily referred to the management of what? A household (6) 4.